

Summary of Additional Benefits

This information is a summary of some additional benefits applicable when a catastrophe occurs and should be read alongside the [Frequently Asked Questions: Strata Insurance Major Loss](#) article. Both documents should be used as a guide only and both represent general information, and correct at the time of going to print. For full details of cover you must refer to the relevant Policy Wording, PDS and Policy Schedule.

Building Section	AXIS Axis Residential Strata AXISRESPOL 062019	CHU CHU Residential Strata QM562-0518	LONGITUDE Longitude Residential Strata LONGRSI 08 04-2019	QUS QUS Strata Select CCQUS SS 0719	SCI SCI Residential Strata SCIA-007_RSC-08/2014	SUU SUU Residential Strata 040219
Emergency Accomodation	\$1,500 (residential lot owner only)	\$2,500 (residential lot owner only)	\$2,500 (lot owner only) Included under Temporary Accommodation/LOR limit	\$2,500 (residential lot owner/tenant only)	\$1,500 (residential lot owner/tenant only)	\$1,500 (residential lot owner only)
Meal Allowance	NIL	NIL	Included Total combined payable \$2,500	NIL	NIL	\$100 per day Total combined payable \$1,500
Temporary Accommodation/Loss of Rent (LOR)	Refer to policy wording and schedule	Refer to policy wording and schedule	Refer to policy wording and schedule	Refer to policy wording and schedule	Refer to policy wording and schedule	Refer to policy wording and schedule
Lot Owners' removal and storage costs of lot owners & undamaged common contents <i>(Following property damage admitted under - Section 1)</i>	Reasonable costs	Reasonable costs - included under Temporary Accommodation/LOR limit	Reasonable costs - included under Costs of Losses incurred by the lot owner	Reasonable costs - included under Temporary Accommodation/LOR limit	\$5,000	Reasonable costs - included under Temporary Accommodation/LOR limit
Lot Owner's Travel Costs <i>(for leased property)</i> <i>Must obtain underwriter's consent first</i>	\$250 per Lot/Unit (under Temp. Accommodation/LOR)	\$250 per Lot/Unit (under Temp. Accommodation/LOR)	\$250 per Lot/\$1,000 limit for any one event/\$5,000 per policy period	\$500 Per Lot/Unit	\$250 per Lot	\$250 per Unit
Pets (Lot Owner)	\$1,000 per Lot/Residential Unit	\$1,000 per Lot/Residential Unit	\$1,000 per Lot Included under Temporary Accommodation/LOR limit	\$5,000 per Lot/Unit	\$1,000 per Lot	\$1,000 per Lot/Unit
Catastrophe Cover <i>When this cover is selected (refer to your Policy Schedule), the following benefits apply.</i>	Optional	Optional	Optional	Optional	Optional	Automatically Included
Reinstatement or replacement of Insured Property. This provides additional cover when the Insured Property Building Sum Insured amount is exhausted under Section/Policy 1, due to escalation in rebuilding/replacement costs.	Refer to policy wording and schedule	Refer to policy wording and schedule	Refer to policy wording and schedule	Refer to policy wording and schedule	Refer to policy wording and schedule	Automatically Included at 15% of the Building Sum Insured with an option to increase
Temporary Accommodation/Loss Of Rent - extended cover	15% of Catastrophe limit	15% of Catastrophe limit	15% of Catastrophe limit	Refer to policy wording and schedule	20% of Catastrophe limit	15% of Catastrophe limit
Temporary Accommodation - escalation in cost (lot owner)	n/a	5% of Catastrophe limit	n/a	n/a	n/a	n/a
Evacuation costs (lot owner)	n/a	5% of Catastrophe limit	1% of Catastrophe limit	n/a	Reasonable costs (included under Temporary Accommodation/LOR - extended cover)	n/a

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Disclaimer

The comparisons provided above have been prepared as a guide and they are not intended to be exhaustive. Comparisons are based on the Insurer's standard policy. Actual terms and conditions may be subject to amendment by negotiation or where the Insurer applies endorsements to suit particular circumstances. While the utmost care has been taken in the preparation of the guide, it should not be used or relied upon as a substitute for detailed advice or as a basis for making a business, financial or insurance decision.

The product itself is only one criterion that should be considered when making a decision on what policy to accept. Other criteria are claims service, the financial strength of the underwriter and price. A decision on any one criterion alone is certainly not recommended.